AK Steel
Environmental Policy

POLICY

1. Recognizing the importance of environmental considerations with respect to its facilities, the policy of AK Steel is to:
   a. Commit necessary resources to comply with all applicable environmental laws, regulations, permits and agreements to which AK Steel subscribes.
   b. Reduce environmental risks through operating practices and emergency preparedness programs.
   c. Encourage recycling, recovery and reuse of residual materials, as well as, the reduction and prevention of emissions and releases to the extent demonstrated feasible.
   d. Participate in the development and implementation of environmental laws and regulations.
   e. Evaluate on a routine basis compliance with applicable environmental laws and regulations.

2. Strive for continual improvement in the effectiveness of its environmental management efforts.

PREPARED BY:                APPROVED BY:

/s/ Dave Miracle            /s/ Joseph C. Alter
General Manager – Environmental Affairs    Vice President – General Counsel &
& Sustainability             Corporate Secretary

Dated: August 15, 2018