
**SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT – December 20, 2007
(Date of Earliest Event Reported)

AK STEEL HOLDING CORPORATION

(Exact name of registrant as specified in its charter)

Commission File No. 1-13696

Delaware
(State of Incorporation)

31-1401455
(I.R.S. Employer
Identification No.)

9227 Centre Pointe Drive, West Chester, OH
(Address of principal executive offices)

45069
(Zip Code)

Registrant's telephone number, including area code: (513) 425-5000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Solicitation material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Event.

On December 20, 2007 AK Steel Corporation issued a press release, a copy of which is attached hereto as Exhibit 99.1 and incorporated by reference herein, announcing that it has received a cash payment of \$42.6 million resulting from the recapitalization of Combined Metals of Chicago L.L.C. (Combined Metals), a private company in which AK Steel holds a 40% equity interest.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibit:

99.1 Press Release issued on December 20, 2007

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AK STEEL HOLDING CORPORATION

By: /s/ David C. Horn
David C. Horn
Secretary

Dated: December 21, 2007

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release issued on December 20, 2007



News Release

Contacts: Media - Alan H. McCoy, Vice President, Government & Public Relations (513) 425-2826
Investors – Albert E. Ferrara, Jr., Vice President, Finance & CFO (513) 425-2888

AK Steel Receives Payment Related To Combined Metals Recapitalization

WEST CHESTER, OH, December 20, 2007 — AK Steel (NYSE: AKS) today said that it has received a cash payment of \$42.6 million resulting from the recapitalization, on December 20, 2007, of Combined Metals of Chicago L.L.C. (Combined Metals), a private company in which AK Steel holds a 40% equity interest.

The cash payment represents a partial repayment of principal and accrued interest on a \$35 million receivables note held by AK Steel. As a result of the transaction, AK Steel said that it will record a pre-tax benefit of \$12.3 million in interest income, which will be recognized in AK Steel's fourth quarter 2007 financial results. Following the recapitalization, AK Steel continues to have a 40% equity interest in Combined Metals. The results of Combined Metals are not consolidated in AK Steel's financial statements.

Combined Metals cold reduces, anneals, slits and polishes flat-rolled stainless and alloy steels in facilities located in Bellwood, Elgin and Hampshire, Illinois and Ann Arbor, Michigan.

AK Steel, headquartered in West Chester, Ohio, produces flat-rolled carbon, stainless and electrical steel products, as well as carbon and stainless tubular steel products, for automotive, appliance, construction and manufacturing markets.

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