

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

Pursuant to Section 13 or 15 (d) of
The Securities and Exchange Act of 1934

Date of Report (Date of earliest event reported) April 10, 2003

AK STEEL HOLDING CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
(State or other
jurisdiction of
incorporation)

File No. 1-13696
(Commission file number)

31-1401455
(IRS employer
identification
number)

703 Curtis Street, Middletown, Ohio
(Address of principal executive offices)

45043
(Zip code)

Registrant's telephone number, including area code:

513-425-5000

Not Applicable
(Former name or former address, if changed since last report)

Item 7. Exhibit.

(c) Exhibit:

99. Press Release dated April 10, 2003

Item 9. Regulation FD Disclosure.

On April 10, 2003, AK Steel Corporation issued a press release, a copy of which is attached hereto as Exhibit No. 99 and incorporated by reference herein, reaffirming its National Steel bid proposal.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AK STEEL HOLDING CORPORATION

/s/ Brenda S. Harmon
Brenda S. Harmon
Secretary

Dated: April 10, 2003

AK STEEL HOLDING CORPORATION

FORM 8-K

CURRENT REPORT

EXHIBIT INDEX

Exhibit No.

Description

99

Press Release dated April 10, 2003



News Release

Contact: Alan H. McCoy, Vice President, Public Affairs (513) 425-2826
James L. Wainscott, Senior Vice President & CFO (513) 425-5392

AK Steel Reaffirms National Steel Bid Proposal

MIDDLETOWN, OH, April 10, 2003—AK Steel (NYSE: AKS) AK Steel said that it had not reached agreement with the United Steelworkers of America (USWA) on a new, lower cost labor contract, but reaffirmed today its bid for substantially all the assets of National Steel Corporation for \$1.125 billion.

“After weeks of negotiations with the USWA, during which progress was made, meaningful differences remain between the parties in arriving at a labor agreement that would provide the cost-based synergies contemplated in our original bid for National Steel,” said Richard M. Wardrop, Jr., chairman and CEO of AK Steel. “Unfortunately we could not reach a new labor agreement with the USWA that was economically feasible to profitably operate National Steel,” said Mr. Wardrop.

AK Steel said, however, that it remains interested in acquiring the assets under conditions submitted today to National Steel and its creditors. Under the conditions, AK Steel continues to offer \$1.125 billion for substantially all of the assets of National Steel, however the labor approach will utilize Sections 1113 and 1114 of the U.S. Bankruptcy Code. It is anticipated that this labor approach would yield the savings necessary for AK Steel to realize some of the cost-based synergies for its acquisition of National to be successful.

AK Steel produces flat-rolled carbon, stainless and electrical steel products for automotive, appliance, construction and manufacturing markets, as well as tubular steel products. The company has more than 10,000 employees in plants and offices in Middletown, Coshocton, Mansfield, Walbridge and Zanesville, Ohio; Ashland, Kentucky; Rockport, Indiana; and Butler, Pennsylvania. In addition, the company produces snow and ice control products and operates an industrial park on the Houston, Texas ship channel.

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